

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2019  
for  
THE ORAL AND DENTAL RESEARCH TRUST

Ark Aurora Ltd  
Chartered Accountants & Chartered Tax Advisers  
The Maltings  
2 Anderson Rd  
Bearwood  
Birmingham  
West Midlands  
B66 4AR

THE ORAL AND DENTAL RESEARCH TRUST

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FOR THE YEAR ENDED 31 MARCH 2019

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## THE ORAL AND DENTAL RESEARCH TRUST

### Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2019

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The Trustees present their Report and the Financial Statements for the year ended 31st March 2019.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives of the Trust are to promote the relief of suffering in oral and dental diseases through research and education.

### **FINANCIAL REVIEW**

#### **Financial position**

This year our income was £68,774 (31st March 2018: £68,360). The low level of running costs of the Trust has been maintained through the year. Sponsorship of £5K was given to British Dental Students' Association (BDSA). There has been an increase in value of the Trust's investments during the year to £100,085 (31st March 2018: £97,956). Overall the financial year resulted in a surplus of £5,588 (31 March 2019: £39,151).

#### **Principal funding sources**

We remain very grateful to our sponsors for their financial support, which in 2018-2019 amounted to £65,000. Grants of £58,605 were made to 15 recipients.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Trust is governed by a Trust Deed.

#### **Recruitment and appointment of new trustees**

Trustees are appointed by invitation and election by the residual Trustees.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

800234

#### **Principal address**

Dept of Oral Medicine and Pathology  
Floor 28, The Tower,  
Guy's Hospital  
London  
SE1 9RT

#### **Trustees**

Dr Nigel Carter

Professor Iain LC Chapple

Dr Margaret Kellett

Mr Kevin Lewis

Professor Angus WG Walls

Professor Naim HF Wilson

Dr Reena Wadia

Dr Judith Husband

Professor Paul Brooklehurst

Professor Peter Robinson

Treasurer

Secretary

Chairman and  
Director

Young Trustee

- appointed 1.4.18

- appointed 1.4.18

THE ORAL AND DENTAL RESEARCH TRUST

Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2019

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Ark Aurora Ltd

Chartered Accountants & Chartered Tax Advisers

The Maltings

2 Anderson Rd

Bearwood

Birmingham

West Midlands

B66 4AR

Approved by order of the board of trustees on 13 November 2019 and signed on its behalf by:

Professor Iain LC Chapple - Trustee

**Independent examiner's report to the trustees of The Oral And Dental Research Trust**

I report to the charity trustees on my examination of the accounts of the The Oral And Dental Research Trust (the Trust) for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M W Pearsall FCA  
Ark Aurora Ltd  
Chartered Accountants & Chartered Tax Advisers  
The Maltings  
2 Anderson Rd  
Bearwood  
Birmingham  
West Midlands  
B66 4AR

13 November 2019

THE ORAL AND DENTAL RESEARCH TRUST

Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2019

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		<b>31.3.19</b>	31.3.18
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>65,000</b>	65,000
Investment income	2	<b>3,774</b>	3,360
<b>Total</b>		<b>68,774</b>	68,360
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>6,710</b>	4,367
<b>Charitable activities</b>			
<b>COST</b>		<b>58,605</b>	25,367
<b>Total</b>		<b>65,315</b>	29,734
Net gains/(losses) on investments		<b>2,129</b>	525
<b>NET INCOME</b>		<b>5,588</b>	39,151
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>185,872</b>	146,721
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>191,460</b>	185,872

The notes form part of these financial statements

THE ORAL AND DENTAL RESEARCH TRUST

Balance Sheet  
AT 31 MARCH 2019

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	Notes	31.3.19 Unrestricted fund £	31.3.18 Total funds £
<b>FIXED ASSETS</b>			
Investments	7	100,085	97,956
<b>CURRENT ASSETS</b>			
Debtors	8	30,741	15,000
Cash at bank		99,581	93,705
		<u>130,322</u>	<u>108,705</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(38,947)	(20,789)
<b>NET CURRENT ASSETS</b>		<u>91,375</u>	<u>87,916</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>191,460</u>	<u>185,872</u>
<b>NET ASSETS</b>		<u>191,460</u>	<u>185,872</u>
<b>FUNDS</b>	10		
Unrestricted funds		191,460	185,872
<b>TOTAL FUNDS</b>		<u>191,460</u>	<u>185,872</u>

The financial statements were approved by the Board of Trustees on 13 November 2019 and were signed on its behalf by:

Professor Iain LC Chapple -Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	<b>31.3.19</b>	31.3.18
	<b>£</b>	<b>£</b>
Other fixed asset invest - FII	<b>3,756</b>	3,356
Interest receivable - trading	<b>18</b>	4
	<hr/> <b>3,774</b> <hr/>	<hr/> 3,360 <hr/>



**3. RAISING FUNDS**

**Raising donations and legacies**

	<b>31.3.19</b>	31.3.18
	<b>£</b>	£
Support costs	<b>6,710</b>	4,367
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018 .

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

<b>31.3.19</b>	31.3.18
-	-
<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	65,000
Investment income	3,360
<b>Total</b>	<u>68,360</u>
<b>EXPENDITURE ON</b>	
Raising funds	4,367
<b>Charitable activities</b>	
COST	<u>25,367</u>
<b>Total</b>	29,734
<b>Net gains/(losses) on investments</b>	<u>525</u>
<b>NET INCOME</b>	39,151

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

RECONCILIATION OF FUNDS

Total funds brought forward

146,721

TOTAL FUNDS CARRIED FORWARD

185,872

7. FIXED ASSET INVESTMENTS

Listed  
investments  
£

MARKET VALUE

At 1 April 2018

97,956

Revaluations

2,129

At 31 March 2019

100,085

NET BOOK VALUE

At 31 March 2019

100,085

At 31 March 2018

97,956

There were no investment assets outside the UK.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19

31.3.18

£

£

Other debtors

30,741

15,000

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19

31.3.18

£

£

Other creditors

38,947

20,789

10. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	185,872	5,588	191,460
<b>TOTAL FUNDS</b>	<u>185,872</u>	<u>5,588</u>	<u>191,460</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	68,774	(65,315)	2,129	5,588
<b>TOTAL FUNDS</b>	<u>68,774</u>	<u>(65,315)</u>	<u>2,129</u>	<u>5,588</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted Funds</b>			
General fund	146,721	39,151	185,872
<b>TOTAL FUNDS</b>	<u>146,721</u>	<u>39,151</u>	<u>185,872</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	68,360	(29,734)	525	39,151
<b>TOTAL FUNDS</b>	<u>68,360</u>	<u>(29,734)</u>	<u>525</u>	<u>39,151</u>

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	146,721	44,739	191,460
<b>TOTAL FUNDS</b>	<u>146,721</u>	<u>44,739</u>	<u>191,460</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	137,134	(95,049)	2,654	44,739
<b>TOTAL FUNDS</b>	<u>137,134</u>	<u>(95,049)</u>	<u>2,654</u>	<u>44,739</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2019.

THE ORAL AND DENTAL RESEARCH TRUST

Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2019

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	<b>31.3.19</b>	31.3.18
	<b>£</b>	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>65,000</b>	65,000
<b>Investment income</b>		
Other fixed asset invest - FII	<b>3,756</b>	3,356
Interest receivable - trading	<b>18</b>	4
	<hr/> <b>3,774</b>	<hr/> 3,360
<b>Total incoming resources</b>	<b>68,774</b>	68,360
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants	<b>58,605</b>	26,267
<b>Support costs</b>		
<b>Management</b>		
Administrative support	<b>750</b>	750
Advertising	<b>5,000</b>	1,757
	<hr/> <b>5,750</b>	<hr/> 2,507
<b>Finance</b>		
Bank charges	<b>60</b>	60
<b>Governance costs</b>		
Accountancy and legal fees	<b>900</b>	900
	<hr/> <b>900</b>	<hr/> 900
<b>Total resources expended</b>	<b>65,315</b>	29,734
	<hr/>	<hr/>
<b>Net income</b>	<b>3,459</b>	38,626
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements