

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2018  
for  
THE ORAL AND DENTAL RESEARCH TRUST

Ark Aurora Ltd  
Chartered Accountants & Chartered Tax Advisers  
The Maltings  
2 Anderson Rd  
Bearwood  
Birmingham  
West Midlands  
B66 4AR

THE ORAL AND DENTAL RESEARCH TRUST

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FOR THE YEAR ENDED 31 MARCH 2018

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## THE ORAL AND DENTAL RESEARCH TRUST

### Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2018

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The Trustees present their Report and the Financial Statements for the year ended 31st March 2018.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives of the Trust are to promote the relief of suffering in oral and dental diseases through research and education.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Only 5 awards totalling £30,557 were made for the GSK grant scheme in the financial year. One GSK award made on 2015 of £4,290 was returned in the financial year as the study was not undertaken. A further £9,964 was committed following the end of the financial year to 5 Colgate award winners and £19,994 to OHI award winners.

### **FINANCIAL REVIEW**

#### **Financial position**

This year our income was £68,361 (31st March 2017: £63,337). The low level of running costs of the Trust has been maintained through the year. There has been an increase in value of the Trust's investments during the year to £97,956 (31st March 2017: £97,431). Overall the financial year return resulted in a surplus of £39,152 (31 March 2017: £4,675) which is largely attributable to timing differences between donations and grants made, plus the unrealised gain on investments.

#### **Principal funding sources**

We remain very grateful to our sponsors for their financial support, which in 2017-2018 amounted to £65,000 an increase of £5,000 over 2016-2017 due to increase in Colgate's award from £10,000 to £15,000.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Trust is governed by a Trust Deed.

#### **Recruitment and appointment of new trustees**

Trustees are appointed by invitation and election by the residual Trustees.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

800234

#### **Principal address**

Dept of Oral Medicine and Pathology  
Floor 28, The Tower,  
Guy's Hospital  
London  
SE1 9RT

#### **Trustees**

Dr Nigel Carter

Professor Iain LC Chapple

Dr Margaret Kellett

Mr Kevin Lewis

Professor Angus WG Walls

Professor Nairn HF Wilson

Dr Reena Wadia

Dr Judith Husband

Professor Paul Brooklehurst

Professor Peter Robinson

Treasurer

Secretary

Chairman and

Director

Young Trustee

- appointed 1.4.18

- appointed 1.4.18

- appointed 1.4.17

THE ORAL AND DENTAL RESEARCH TRUST

Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2018

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Ark Aurora Ltd

Chartered Accountants & Chartered Tax Advisers

The Maltings

2 Anderson Rd

Bearwood

Birmingham

West Midlands

B66 4AR

Approved by order of the board of trustees on 29 January 2019 and signed on its behalf by:

Professor Iain LC Chapple - Trustee

**Independent examiner's report to the trustees of The Oral And Dental Research Trust**

I report to the charity trustees on my examination of the accounts of the The Oral And Dental Research Trust (the Trust) for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

M W Pearsall FCA  
Ark Aurora Ltd  
Chartered Accountants & Chartered Tax Advisers  
The Maltings  
2 Anderson Rd  
Bearwood  
Birmingham  
West Midlands  
B66 4AR

29 January 2019

THE ORAL AND DENTAL RESEARCH TRUST

Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2018

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	Notes	31.3.18 Unrestricted fund £	31.3.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		65,000	60,000
Investment income	2	3,360	3,339
<b>Total</b>		<b>68,360</b>	<b>63,339</b>
<b>EXPENDITURE ON</b>			
Raising funds	3	4,367	2,622
<b>Charitable activities</b>			
<b>COST</b>		<b>25,367</b>	<b>70,580</b>
<b>Total</b>		<b>29,734</b>	<b>73,202</b>
Net gains/(losses) on investments		525	13,638
<b>NET INCOME</b>		<b>39,151</b>	<b>3,775</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>146,721</b>	<b>142,946</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>185,872</b>	<b>146,721</b>

The notes form part of these financial statements

THE ORAL AND DENTAL RESEARCH TRUST

Balance Sheet  
AT 31 MARCH 2018

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	Notes	31.3.18 Unrestricted fund £	31.3.17 Total funds £
<b>FIXED ASSETS</b>			
Investments	7	97,956	97,431
<b>CURRENT ASSETS</b>			
Debtors	8	15,000	-
Cash at bank		93,705	102,202
		<u>108,705</u>	<u>102,202</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(20,789)	(52,912)
<b>NET CURRENT ASSETS</b>		<u>87,916</u>	<u>49,290</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>185,872</u>	<u>146,721</u>
<b>NET ASSETS</b>		<u>185,872</u>	<u>146,721</u>
<b>FUNDS</b>	10		
Unrestricted funds		185,872	146,721
<b>TOTAL FUNDS</b>		<u>185,872</u>	<u>146,721</u>

The financial statements were approved by the Board of Trustees on 29 January 2019 and were signed on its behalf by:

Professor Iain LC Chapple -Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	<b>31.3.18</b>	31.3.17
	<b>£</b>	£
Other fixed asset invest - FII	<b>3,356</b>	3,333
Interest receivable - trading	<b>4</b>	6
	<hr/>	<hr/>
	<b>3,360</b>	3,339
	<hr/> <hr/>	<hr/> <hr/>



**3. RAISING FUNDS**

**Raising donations and legacies**

	<b>31.3.18</b>	31.3.17
	<b>£</b>	£
Support costs	<b>4,367</b>	2,622
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017 .

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

<b>31.3.18</b>	31.3.17
-	-
<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	60,000
Investment income	3,339
<b>Total</b>	<u>63,339</u>
<b>EXPENDITURE ON</b>	
Raising funds	2,622
<b>Charitable activities</b>	
COST	70,580
<b>Total</b>	<u>73,202</u>
<b>Net gains/(losses) on investments</b>	13,638
<b>NET INCOME</b>	<u>3,775</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

RECONCILIATION OF FUNDS

Total funds brought forward

142,946

TOTAL FUNDS CARRIED FORWARD

146,721

7. FIXED ASSET INVESTMENTS

Listed  
investments  
£

MARKET VALUE

At 1 April 2017

97,431

Revaluations

525

At 31 March 2018

97,956

NET BOOK VALUE

At 31 March 2018

97,956

At 31 March 2017

97,431

There were no investment assets outside the UK.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.18

31.3.17

£

£

Other debtors

15,000

-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.18

31.3.17

£

£

Other creditors

20,789

52,912

**10. MOVEMENT IN FUNDS**

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted funds</b>			
General fund	146,721	39,151	185,872
<b>TOTAL FUNDS</b>	<u>146,721</u>	<u>39,151</u>	<u>185,872</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	68,360	(29,734)	525	39,151
<b>TOTAL FUNDS</b>	<u>68,360</u>	<u>(29,734)</u>	<u>525</u>	<u>39,151</u>

**Comparatives for movement in funds**

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted Funds</b>			
General fund	142,946	3,775	146,721
<b>TOTAL FUNDS</b>	<u>142,946</u>	<u>3,775</u>	<u>146,721</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	63,339	(73,202)	13,638	3,775
<b>TOTAL FUNDS</b>	<u>63,339</u>	<u>(73,202)</u>	<u>13,638</u>	<u>3,775</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2018.

